



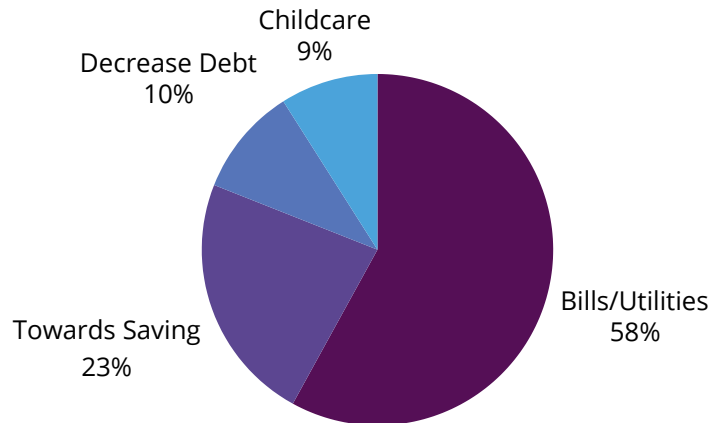
The Independence Project

646
average credit score
upon completion

NNEDV's Independence Project provides credit-building microloans to survivors of financial abuse to help them build or establish credit. Since its inception in 2017, **more than 1,338 borrowers** have successfully completed their repayments, with an average credit score increase of 15 points and an **average credit score upon completion of 646**.

The Independence Project loan is an approachable and affordable way for survivors to build their credit score, especially for those who have limited income and resources. It gives survivors an equitable chance to build credit while avoiding predatory lending.

A majority of our borrowers have used their loans to pay towards their bills or utilities. There is a **significant need for sustainable assistance** going forward when 81% of borrowers earn less than \$30,000/year and 34% are surviving on less than \$15,000/year.



Data is from The Independence Project: Credit-Building through Microlending as of November 2024. The Independence Project is supported in part by generous funding from The Allstate Foundation.