

## Campaign for Housing and Community Development Funding Working to ensure maximum federal resources for housing and community development

January 21, 2022

The Honorable Charles Schumer Majority Leader U.S. Senate Washington, DC 20510

The Honorable Sherrod Brown Chair Banking, Housing, and Urban Affairs Committee U.S. Senate Washington, DC 20510 The Honorable Nancy Pelosi Speaker U.S. House of Representatives Washington, DC 20515

The Honorable Maxine Waters Chair Financial Services Committee U.S. House of Representatives Washington, D.C. 20515

To Majority Leader Schumer, Speaker Pelosi, Chair Brown, and Chair Waters:

We, the members of the <u>Campaign for Housing and Community Development Funding</u>\*, representing the housing and community development field, **urge Congress to quickly enact the Build Back Better Act, including its historic investments in affordable housing and community development**. Currently, the legislation provides \$154 billion in investments in affordable, accessible housing and community development, which will help millions of households of color, older adults, people with disabilities, women and families with children, people experiencing homelessness, and other households and their communities thrive. **Housing investments must be included in any budget reconciliation bill, and should not be broken off into a separate bill that will face an even steeper path to enactment.** 

Housing investments are foundational to other priorities in the Build Back Better Act, including healthcare and care economy infrastructure, racial equity, and climate change. Like roads and bridges, housing investments are also foundational to infrastructure, shaping our built environment for decades. Long-term investments in fair, affordable, and accessible housing in strong, well-resourced communities provide families and individuals with low incomes the stability needed to thrive, while furthering neighborhood revitalization. Our nation's long-standing lack of affordable and accessible housing and the need for additional community development resources has been exacerbated by the hardships brought on by the COVID-19 pandemic over the past two years. Housing prices are increasing at record levels; home prices increased 19 percent and national rents increased by nearly 18 percent in the past year. The housing investments in Build Back Better are critical to addressing housing inflation.

The Build Back Better Act is a once-in-a-generation opportunity to invest in the affordable housing and community development needs acutely felt by underserved people and communities across our country. For this reason, we urge Congress to seize this opportunity to quickly enact the Build Back Better Act, including its bold investments in affordable housing and community development, to improve the lives of millions of people.

Sincerely,

American Association of Service Coordinators

B'nai B'rith International

Catholic Charities USA

Center for Community Progress

Center for Disability Rights

Council of Large Public Housing Authorities

Council of State Community Development Agencies

**CSH** 

**Enterprise Community Partners** 

Evangelical Lutheran Church in America

Fahe

Funders Together to End Homelessness

**Grounded Solutions Network** 

Habitat for Humanity International

Housing Assistance Council

LeadingAge

Local Initiatives Support Corporation

Low Income Investment Fund

National Affordable Housing Management Association

National Alliance of Community Economic Development Associations

National Alliance to End Homelessness

National Association for County Community and Economic Development

National Association for Latino Community Asset Builders

National Association of Affordable Housing Lenders

National Association of Housing and Redevelopment Officials

National Association of Local Housing Finance Agencies

National Center for Healthy Housing

National Center for Housing & Child Welfare

National Coalition for Asian Pacific American Community Development

National Coalition for Homeless Veterans

National Coalition for the Homeless

National Community Development Association

National Council of State Housing Agencies

National Disability Rights Network (NDRN)

National Homelessness Law Center

National Housing Law Project

National Housing Resource Center

National Housing Trust

National Leased Housing Association

National Low Income Housing Coalition

National NeighborWorks Association

National Network to End Domestic Violence

National Partnership for Women and Families

National Women's Law Center

NETWORK Lobby for Catholic Social Justice

Public Housing Authorities Directors Association

Poverty & Race Research Action Council

Stewards of Affordable Housing for the Future

<sup>\*</sup>More about the members, mission, and work of the <u>Campaign for Housing and Community Development Funding</u>.