

# The Independence Program

A program of the National Network to End Domestic Violence (NNEDV) that offers survivor-centered lending products to survivors of domestic violence in all states and U.S. territories.



## First Step Loan (FSL)

(formerly Independence Project loan)

**Credit-building loan for survivors to rebuild or establish credit**

### Terms:

- Amount: \$100
- Interest: 0%
- Fees: \$0
- \$10/month for 10 months

### Qualifications:

- Met with a DV advocate at least three times
- Provide a monthly budget that shows ability to repay \$10/month

**Borrowers must first successfully complete a First Step Loan to qualify for a Next Step Loan.**



Average **credit score increase** with First Step Loans: 15 points

Average **ending credit score**: 646

**NEW!**

## Next Step Loan 500 (NSL500)

**Asset-building loan for survivors to continue toward financial goals**

### Terms:

- Amount: \$500
- Interest: 0%
- Fees: \$0
- \$27.78/month for 18 months

### Qualifications:

- Successfully complete a First Step Loan
- Provide a monthly budget that shows ability to repay \$27.78/month

**NEW!**

## Next Step Loans 1000 (NSL1000)

**Asset-building loan for survivors to continue toward financial goals**

### Terms:

- Amount: \$1,000
- Interest: 0%
- Fees: \$0
- \$41.67/month for 24 months

### Qualifications:

- Successfully complete a First Step Loan
- Provide a monthly budget that shows ability to repay \$41.67/month

While NNEDV is unable to guarantee or promise exact credit score improvement upon completion of the loan, it is imperative that you fulfill your responsibility of repayment to the best of your ability, so that NNEDV can report repayment in a timely and accurate manner.

NNEDV is grateful to **Bread Financial**, the **Kering Foundation**, and **The Allstate Foundation** for their Independence Program support and partnership.

Scan this QR code to apply for an Independence Program Loan (or visit [NNEDV.org/IP](https://www.nnedv.org/ip)).

